

MINUTES
SoCoCAA BOARD OF DIRECTORS
Board Meeting
July 11, 2019

PRESENT: Diana Briar; Doug Little; Kathleen Sitton; Carol Thompson
EXCUSED: Karla Baird; Betty Jo Quintana; Emma Shock
ABSENT: Edward Box III; Amber Harrison
GUESTS:
STAFF: Chloe Jackson; Nita Emerson; Matt Nesbitt; Tava Wilson; Melanie Brunson;
Lisa Ruybal; Dawn Farrington

The agenda and action items were not approved due to not having a quorum for the meeting.

- I. **Call to order:** Chairperson Kathleen Sitton called the meeting to begin at 12:07 p.m. at the Los Pinos Fire Department meeting room.
- II. **Roll Call:** All board members as noted above were in attendance.
- III. **Agenda:** Agenda was accepted for the meeting to continue without approval.
- IV. **Board Minutes & Committee Reports**
 - a. ****Board of Directors June 06, 2019:** The board minutes were reviewed but could not be approved due to not having a quorum.
- V. **Old Business**
 - a. **Duck Race (verbal update):** Nita Emerson verbally updated the Duck Race. Total ticket sales were 40 tickets to date. Two additional board members also turned in their sold tickets at the meeting. Board members were informed of upcoming tickets sales of July 12, 2109 from 11:30A to 1:30P and the day of the event, July 27, 2019 from 10A-1:45P. Volunteers are still needed so if anyone is interested will need to make contact with Nita.
- VI. **New Business**
 - a. ****Home Depot grant – IELP:** Lisa verbally informed the board that the Home Depot grant is to help with minor cosmetic repairs in addition to paint; gardening tool; raised flower beds; etc.

Chloe also inquired with the board regarding setting a threshold on the amount of funds being requested of grants that should be brought to the board for approval. The board would like grants in the amount of \$5,000 or above be brought to the board for approval or any grants smaller than \$5,000 that have a multiyear grants should be brought to the board. Finance Committee will need to update the Finance policy to reflect these changes and brought to the board for approval.

- b. **BOGS:** The BOGS grant application is being completed by both Lori and Tave. This grant is for programming only with no staffing and IDC. Once the application is complete, it will be emailed to the board for approval to submit the application.

VII. Staff Financials:

- a. **Cash Flow/Financial Projections Report:** The end of May we have total assets of \$775,252.86; Bank Deposits of \$178,641.89; Accounts Payable (\$158,585.92); All Payroll (\$206,992.84).
- b. **Indirect Cost Report:** Indirect Revenue to date is \$137,263.90; Carry Forward is \$31,637.00; Total available is \$168,900.90 and the IDC expense to date is \$185,227.08. The Total Revenue over expenses is under \$16,326 with a \$0.07 adjustment. We will continue to monitor admin NG to cover of this.
- c. **Grant Termination:** The grant year has us at 41.67% of budgets. Central Admin spending is at 48.20%. IELP is at 41.48%. Youth Services is at 43.29%. YS CHC is at 38.20%. Senior Center is at 4.96%. Peaceful Spirit is at 5.84% of budget. RRT is at 49.43%. TTA is at 39.7%. Misc. Gaming spent is \$7,747. Grand total expenses to date are \$1,667,808 which is 42.22%.
- d. **Financial Ratios:** Board reviewed and accepted as information.
- e. **Head Start Monthly Expenditure Report/Credit Card transactions:** Board reviewed report and accepted as information.
- f. **Grant Tracking 2019** – Grant tracking was accepted as information.

Meeting adjourned at 12:52 pm.



Karla Baird, Secretary/Treasurer SoCoCAA
Board of Directors